

Small Purchase Thresholds for Proposed LMC Procurement Policy		
Applicable procurement method/process	Cost of procurement item or items	
	Cost of individual procurement item	Aggregate cost of multiple procurement items from same source at same time
Any method the procurement officer determines to be adequate and reasonable	\$5,000 or less	\$25,000 or less (the cost of any individual item may not exceed \$5,000)
2 competitive bids	over \$5,000 but not more than \$25,000	over \$25,000 but not more than \$50,000 (the cost of any individual item may not exceed \$25,000)
Regular procurement process (bidding or RFP)	over \$25,000	over \$50,000